FORM D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM D
NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6) AND/OR
NIFORM LIMITED OFFERING EXEMPTION

OMB APPR	ROVAL
OMB NUMBER: Expires: Estimated average b hours per response	
SEC USE O	NLY Serial

Date Received

1143731

Name of Offering (☐ check if this is Sale of Series A-1 Preferred Stock of Ara	an amendment and name has changed, and indicate change s Corporation	"Idii Processi
Filing Under (Check box(es) that apply): Type of Filing: New Filing	☐ Rule 504 ☐ Rule 505 ☒ Rule 506 ☐ S Amendment	MAV
	A. BASIC'IDENTIFICATION DATA	"" 12400K
1. Enter the information requested about	the issuer	
Name of Issuer (Check if this is an a Aras Corporation	amendment and name has changed, and indicate change.)	Washington, DC
Address of Executive Offices 300 Brickstone Square, Andover, MA 01	(Number and Street, City, State, Zip Code) 810-1492	Telephone Number (Including Area Code) (978) 691-8900
Address of Principal Business Operations (if different from Executive Offices)	(Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code)
Brief Description of Business		
Software sales and consulting services.		processed other (please specify): MAY 1 9 2008 THOMSON REUTERS
Type of Business Organization		1 0 2008
□ corporation □ business trust	☐ limited partnership, already formed ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐	other (please specify): HMAY 1 9 2000
Actual or Estimated Date of Incorporation Jurisdiction of Incorporation or Organiza	Month Vea 0 3 0	THOMSON REVIEWS © Actual

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6)

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

- 2. Enter the information requested for the following:
 - Each promoter of the issuer, if the issuer has been organized within the past five years;
 - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
 - Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
 - Each general and managing partner of partnership issuers.

Check Box(es) that Apply:	□ Promoter	☐ Beneficial Owner	■ Executive Officer	□ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)			-	
Schroer, Peter H.					
Business or Residence Address	(Numb	er and Street, City, State, 2	Cip Code)		
c/o Aras Corporation, 300 Bricks	tone Square, Ando	ver, MA 01810-1492			
Check Box(es) that Apply:	☐ Promoter	□ Beneficial Owner	☐ Executive Officer	☑ Director	General and/or Managing Partner
Full Name (Last name first, if ind	ividual)				
Nyhan, William J.					
Business or Residence Address	(Numb	er and Street, City, State, 2	Cip Code)		
c/o Aras Corporation, 300 Bricks	tone Square, Ando	ver, MA 01810-1492			
Check Box(es) that Apply:	□ Promoter	☐ Beneficial Owner	☐ Executive Officer	□ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)				
Scriver, Rodman E.					
Business or Residence Address	(Numb	er and Street, City, State, 2	Zip Code)		
c/o Aras Corporation, 300 Bricks	tone Square, Ando	ver, MA 01810-1492			
Check Box(es) that Apply:	□ Promoter	☐ Beneficial Owner	☐ Executive Officer	□ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)			-	<u> </u>
Ruda, Harry					
Business or Residence Address	(Numb	er and Street, City, State, 2	Lip Code)		
c/o Aras Corporation, 300 Bricks	tone Square, Ando	ver, MA 01810-1492			
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner	☐ Executive Officer	☑ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)				· · · · · · · · · · · · · · · · · · ·
Dodge, Don					
Business or Residence Address	(Numb	er and Street, City, State, 2	Zip Code)		•
c/o Aras Corporation, 300 Bricks	tone Square, Ando	ver, MA 01810-1492			
Check Box(es) that Apply:	☐ Promoter		☐ Executive Officer	☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)				
Feller, Thomas					
Business or Residence Address	(Numb	er and Street, City, State, 2	Zip Code)		
c/o Aras Corporation, 300 Bricks	tone Square, Ando	ver, MA 01810-1492			
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☐ Executive Officer	☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)				
Business or Residence Address	(Numb	er and Street, City, State, 2	Lip Code)		

A. BASIC IDENTIFICATION DATA

- 2. Enter the information requested for the following:
 - Each promoter of the issuer, if the issuer has been organized within the past five years;
 - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
 - Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
 - Each general and managing partner of partnership issuers.

Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☐ Executive Officer	☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)			···	<u> </u>
Business or Residence Address	(Numb	er and Street, City, State, 7	ip Code)	· -	
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☐ Executive Officer	□ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)				
Business or Residence Address	(Numb	er and Street, City, State, 2	Cip Code)		•
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☐ Executive Officer	☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)	 			
Business or Residence Address	(Numb	er and Street, City, State, 2	Cip Code)		
Check Box(es) that Apply:	□ Promoter	☐ Beneficial Owner	☐ Executive Officer	□ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)		· · · · · · · · · · · · · · · · · · ·		
Business or Residence Address	(Numb	er and Street, City, State, 2	(ip Code)		
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☐ Executive Officer	☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)		* , • •		
Business or Residence Address	(Numb	er and Street, City, State, 2	(ip Code)		
Check Box(es) that Apply:	□ Promoter	☐ Beneficial Owner	☐ Executive Officer	☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual) .				
Business or Residence Address	(Numb	er and Street, City, State, 2	Cip Code)		
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☐ Executive Officer	☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if ind	ividual)				
Business or Residence Address	(Numb	er and Street, City, State, 2	Cip Code)		

				B. INF	ORMATIC	N ABOUT	r offeri	NG			,	
I. Has the is:	suar sold o	r does the i	coner intend	l to sell to	non accredi	tad invecto	re in this of	fering?			Yes	No ⊠
i, rias the is:	suer solu, o	i does the is							*****************		u	~
			Ans	wer also in	Appendix,	Column 2,	if filing und	der ULOE.				
2. What is th	e minimun	ı investmen	t that will b	e accepted	from any ir	ıdividual?		******************			\$ <u>N/A</u>	
					r.a						Yes	No -
3. Does the o											Ø	
person or	tion for sol	licitation of	purchasers	in connected with the	ition with s ne SEC and	ales of sec or with a s	urities in thate	ne offering. es, list the r	If a personame of the	n to be li broker or	sted is an dealer. I	associated f more than
Full Name (L	ast name fi	rst, if indiv	idual)									
N/A												
Business or R	lesidence A	ddress (Nu	mber and S	treet, City,	State, Zip (Code)						
												
Name of Asso	ociated Bro	ker or Deal	er									
States in Whi										 .		
(Check ". [AL]	All States" [AK]	or check in [AZ]	dividual Sta [AR]	ates) [CA]	[CO]	[CT]	(DE)	[DC]	[FL]	[GA]	(HI)	All States [ID]
(IL)	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	(MI)	[MN]	[MS]	[MO]
(IE) [MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	(OH)	[OK]	[OR]	[PA]
(RI)	[SC]	[SD]	[TN]	ןTX)	ניינון [UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]
Full Name (L	 -	<u></u>	idual)		·		•	•	•			
N/A		44 (1)		44 64	Charles William	7-4-5						
Business or R	tesidence A	laaress (Nu	mber and S	treet, City,	State, Zip C	Lode)						
Name of Asso	ociated Bro	ker or Deal	er									
States in Whi												4 U C4-4
(Check "	All States" [AK]	or check in [AZ]	dividual St [AR]	ites) [CA]	[CO]	[CT]	[DE]	[DC]	(FL)	[GA]	[HI]	All States [ID]
[IL]	[/iit]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	נאון	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
(RI)	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	(WI)	[WY]	[PR]
Full Name (L	ast name fi	rst, if indivi	idual)							·		
N/A					,							
Business or R	esidence A	ddress (Nu	mber and S	treet, City,	State, Zip C	Code)	•			•	· · · · · ·	
Name of Asso	ociated Bro	ker or Deal	er									
States in Whi	ch Person I	Listed Has S	Solicited or	Intends to	Solicit Purc	hasers			•			All States
(Check ".	All States" [AK]	or check in- [AZ]	dividual Sta [AR]	ites) [CA]	[CO]	(CT)	(DE)	[DC]	[FL]	[GA]	ப <i>P</i> (HI)	(ID)
(iL)	[/ii.]	[IA]	[KS]	[6/1] [KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[נא]	[NM]	[NY]	[NC]	[ND]	(OH)	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	(wv)	[WI]	[WY]	[PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

 Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged. 					
		regate			Already
Type of Security	Offe	ring Price	i	3	Sold
Debt	s	0		\$	0
Equity	\$ <u>1,</u>	625,690		\$ <u>1.6</u>	<u>25,690</u>
□ Common ⊠ Preferred					
Convertible Securities (including warrants)	\$	0		s	0
Partnership Interests	s	0		s	0
Other (Specify)	s _	0		s	0
Total		625,690		\$ <u>1,6</u>	25,690
Answer also in Appendix, Column 3, if filing under ULOE.					
2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."	-	lumber ivestors		Dolla	ggregate ar Amoun Purchases
Accredited Investors		31		\$ <u>1,6</u>	25,690 ¹
Non-accredited Investors		N/A		\$]	N/A
Total (for filings under Rule 504 only)				s	
Answer also in Appendix, Column 4, if filing under ULOE.					
3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.					
Type of offering		ype of			r Amoun
Rule 505	S	ecurity 0		-	old 0
Regulation A		0			0
Rule 504		0			0
Total		0			0
4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.					
Transfer Agent's Fees				\$	0
Printing and Engraving Costs				\$	0
Legal Fees					5,000
Accounting Fees					0
Engineering Fees					0
Sales Commissions (specify finders' fees separately)					0
Other Expenses (identify) Blue Sky Filing Fees					1,350
Total					6,350

BOST1\519912.1

¹ \$324,840 of the Series A-1 Preferred Stock was purchased by four foreign investors.

C. OFFERING	PRICE, NUMBER OF INVESTORS, EXPENSES AND USE	OF P	ROC	CEEDS	
and total expenses furnished in re	aggregate offering price given in response to Part C – Question 1 sponse to Part C - Question 4.a. This difference is the suer."				\$ 1,599,340_
used for each of the purposes shown estimate and check the box to the lef	justed gross proceeds to the issuer used or proposed to be If the amount for any purpose is not known, furnish an flof the estimate. The total of the payments listed must equal suer set forth in response to Part C - Question 4.b above.				
.			Ó Di	ments to fficers, irectors, ffiliates	
Salaries and fees		0	\$	0	_ \$ 0
Purchase of real estate			\$	0	_ \$
Purchase, rental or leasing and is	nstallation of machinery and equipment		S	0	_ \$ _ 0
Construction or leasing of plant	buildings and facilities	0	s	0	□ \$ <u>0</u>
Acquisition of other businesses	(including the value of securities involved in this				
	hange for the assets or securities of another		\$	0	□ \$ <u>0</u>
				0	
				0	
• •		_			_ □ \$ 0
		Ц	J	<u> </u>	_ U \$
		P**1	e	0	\$ <u>0</u>
				0	
Column Totals		Ц	•_	<u> </u>	_ W # <u>1,255,340</u>
Total Payments Listed (column t	totals added)			⊠ :	1,599,340
	D. FEDERAL SIGNATURE				
The face of the state of the st			Cl. A		
following signature constitutes an ur	o be signed by the undersigned duly authorized person. If this no idertaking by the issuer to furnish to the U.S. Securities and Exch by the issuer to any non-accredited investor pursuant to paragraph.	ange (Comi	nission,	upon written reques
Issuer (Print or Type)	Signature		Dat	le	
Aras Corporation	M. K. Banon			5-	9-08
Name of Signer (Print or Type)	Title of Signer (Print or Type)				
Michael K. Barron	Secretary				

ATTENTION ________ ATTENTION _______ Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

Yes	No
	\boxtimes
-	Yes

- 2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
- 3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type)	Signature	Date
Aras Corporation	M. K. Bown	5-9-08
Name of Signer (Print or Type)	Title of Signer (Print or Type)	
Michael K. Barron	Secretary	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

l		2	3			4	<u>·</u>	Disqual	ification
	to non-a	d to sell accredited rs in State 3-Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)			under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)		
State	Yes	No	Series A Preferred Stock \$1,625,690	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL.									
AK		. 🗆							
AZ									
AR								<u> </u>	
CA		⊠	х	1	\$25,000	0	0		Ø
со									
СТ									
DE				·					
DC									
FL									
GA									
НІ									
ID									_ ·
IL									
IN									
IA									
KS				-					
KY									
LA									
ME									
MD									
МА		⊠	х	12	\$412,937	0	0		Ø
MI									
MN									
MS					٠				
МО									

APPENDIX 1 3 Disqualification under State ULOE Type of Intend to sell (if yes, attach security to non-accredited explanation of Type of investor and and aggregate investors in State waiver granted) amount purchased in State offering price (Part E-Item 1) (Part B-Item 1) (Part C-Item 2) offered in state (Part C Item 1) Series A Number of Number of Accredited Non-Accredited Preferred Yes State Yes No Stock Investors Amount Investors Amount No \$1,625,690 МТ NE NV \boxtimes 0 \boxtimes NH X 13 \$762,913 0 NJ NM NY NC ND ОН OK OR PA \times \times RI Х ì \$50,000 0 0 SC SD TN TXUT ۷T VA WA wν WI WY



PR